

DIEN QUANG JOINT STOCK COMPANY
Add: 121-123-125 Ham Nghi Str., Nguyen Thai Binh Ward, District 1, HCM City

CONSOLIDATED BALANCE SHEET
As of Dec. 31st, 2009

Unit: VND

ASSETS	Code	EXP	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		1.470.783.393.311	1.367.559.253.831
I. Cash and cash equivalents	110	V.1	45.864.911.405	10.775.600.142
1. Cash	111		45.864.911.405	10.775.600.142
2. Cash equivalents	112		-	-
II. Short-term financial investments	120		14.202.320.000	27.090.000.000
1. Short-term investments	121	V.2	17.872.320.000	37.520.000.000
2. Provision for devaluation of short-term security investments	129		(3.670.000.000)	(10.430.000.000)
III. Receivables	130		1.060.686.148.543	937.741.734.286
1. Trade accounts receivables	131	V.3	1.051.625.886.612	922.358.384.347
2. Advances to suppliers	132	V.4	7.309.808.926	6.010.957.223
3. Short-term internal receivables	133		-	-
4. Receivable in accordance with contracts in progress	134		-	-
5. Other receivables	138	V.5	5.778.822.087	13.400.761.798
6. Provision for short-term bad receivables	139	V.6	(4.028.369.082)	(4.028.369.082)
IV. Inventories	140		314.119.114.117	348.588.815.079
1. Inventories	141	V.7	315.473.244.306	349.942.945.268
2. Provision for devaluation of inventories	149	V.8	(1.354.130.189)	(1.354.130.189)
V. Other short-term assets	150		35.910.899.246	43.363.104.324
1. Short-term prepaid expenses	151	V.9	866.537.018	2.105.002.600
2. VAT deductible	152		3.641.715.629	6.722.412.115
3. Tax and accounts receivable from State budget	154	V.10	23.927.532.739	23.844.295.658
4. Other short-term assets	158	V.11	7.475.113.860	10.691.393.951
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		175.240.322.289	207.196.987.806
I. Long-term receivables	210		-	-
1. Long-term receivables from customers	211		-	-
2. Capital receivable from subsidiaries	212		-	-
3. Long-term inter-company receivables	213		-	-
4. Other long-term receivables	218		-	-
5. Provision for long-term bad receivable (*)	219		-	-
II. Fixed assets	220		137.591.065.783	152.002.489.470
1. Tangible fixed assets	221	V.12	107.140.890.361	116.626.553.060
- <i>Historical cost</i>	222		300.803.076.185	284.977.374.717
- <i>Accumulated depreciation</i>	223		(193.662.185.824)	(168.350.821.657)
2. Finance leases fixed assets	224		-	-
- <i>Historical cost</i>	225		-	-
- <i>Accumulated depreciation</i>	226		-	-
3. Intangible fixed assets	227	V.13	25.612.969.161	25.872.276.377

- <i>Historical cost</i>	228		27.752.119.405	27.736.381.105
- <i>Accumulated depreciation</i>	229		(2.139.150.244)	(1.864.104.728)
4. Construction in progress expenses	230	V.14	4.837.206.261	9.503.660.033
III. Property investment	240		-	-
- <i>Historical cost</i>	241		-	-
- <i>Accumulated depreciation (*)</i>	242		-	-
IV. Long-term financial investments	250		31.826.029.455	44.372.882.439
1. Investment in subsidiaries	251		-	-
2. Investment in joint-venture	252	V.15	11.826.029.455	24.372.882.439
3. Other long-term investments	258	V.16	20.000.000.000	20.000.000.000
4. Provision for devaluation of long-term finance investment	259		-	-
V. Goodwill	260		-	-
VI. Other long-term assets	270		5.823.227.051	10.821.615.897
1. Long-term prepaid expenses	261	V.17	4.089.686.257	8.433.427.923
2. Deferred income tax assets	262		1.207.582.494	1.873.818.974
3. Others	268	V.18	525.958.300	514.369.000
TOTAL ASSETS (270=100+200)	270		1.646.023.715.600	1.574.756.241.637

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300		920.633.668.438	893.020.091.676
I. Short-term liabilities	310		749.433.516.092	708.835.509.328
1. Short-term borrowing and debts	311	V.19	530.469.102.906	524.224.498.744
2. Trade accounts payable	312	V.20	59.781.012.492	53.565.594.629
3. Advances from customers	313	V.21	28.797.538.464	4.459.999.291
4. Taxes and liabilities to State budget	314	V.22	2.513.939.955	716.889.428
5. Payable to employees	315	V.23	3.290.529.706	1.431.397.639
6. Payable expenses	316	V.24	117.636.595.282	63.620.746.286
7. Accounts payables-Affiliate	317		-	-
8. Payable in accordance with contracts in progress	318		-	-
9. Other short-term payables	319	V.25	6.944.797.287	60.816.383.311
10. Provision for short-term liabilities	320		-	-
II. Long-term liabilities	330		171.200.152.346	184.184.582.348
1. Long-term accounts payables-Trade	331		-	-
2. Long-term accounts payables-Affiliate	332		-	-
3. Other long-term payables	333		-	-
4. Long-term borrowing and debts	334	V.26	171.023.034.532	183.180.618.323
5. Deferred income tax	335		63.454.214	524.819.925
6. Provision for unemployment allowance	336	V.27	13.663.600	479.144.100
7. Provision for long-term liabilities	337		100.000.000	-
B. OWNER'S EQUITY (400= 410+430)	400		714.143.404.976	673.233.284.146
I. Capital sources and funds	410		696.507.089.911	651.268.638.264
1. Paid-in capital	411	V.28	187.968.000.000	187.968.000.000
2. Capital surplus	412	V.28	400.673.465.475	400.673.465.475
3. Other capital of owner	413		-	-

4. Treasury stock	414	V.28	(3.315.000.000)	(3.315.000.000)
5. Assets revaluation difference	415		-	-
6. Foreign exchange difference	416		43.103.564.850	-
7. Investment and development fund	417	V.28	48.203.186.195	47.342.833.126
8. Financial reserve fund	418	V.28	12.232.556.135	11.604.509.918
9. Other fund belong to owner's equity	419		-	-
10. Retained profit	420	V.28	7.641.317.256	6.994.829.745
11. Capital for construction work	421		-	-
II. Budget sources	430		17.636.315.065	21.964.645.882
1. Bonus and welfare fund	431	V.29	12.729.616.854	17.064.212.631
2. Budgets	432	V.30	4.906.698.211	4.900.433.251
3. Budget for fixed asset	433		-	-
C. MINORITY INTEREST	500		11.246.642.186	8.502.865.815
TOTAL RESOURCES (430= 300+400)	440		1.646.023.715.600	1.574.756.241.637

OFF BALANCE SHEET ITEMS

Items	Code	EXP	Ending Balance	Beginning Balance
1. Leasehold assets				-
2. Materials and goods kept or processed for others			5.525.357.169	5.525.357.169
3. Goods deposited by others				-
4. Bad debts already treated				-
5. Foreign currencies:				
- USD				45.338,49
- EUR				136,46
6. Estimates for non-business and project expenditure				-

DIEN QUANG JOINT STOCK COMPANY
Add: 121-123-125 Ham Nghi Str., Nguyen Thai Binh Ward, District 1, HCM City

CONSOLIDATED INCOME STATEMENT
Quarter 4/ 2009 (Full form)

Unit: VND

Items	Code	Note	Quarter 4		Accumulation	
			Current Year	Previous Year	Current Year	Previous Year
1. Revenue of sales and services	01	VI.1	246.966.144.031	79.187.491.721	496.334.307.483	390.005.996.884
2. Deductions	03	VI.1	3.214.133.988	4.654.284.559	15.787.801.513	9.941.851.638
3. Net sales and services (10=01 - 02)	10	VI.1	243.752.010.043	74.533.207.162	480.546.505.970	380.064.145.246
4. Cost of goods sold	11	VI.2	193.871.093.786	92.174.536.543	407.877.956.405	339.452.655.680
5. Gross profit (20=10 - 11)	20		49.880.916.257	(17.641.329.381)	72.668.549.565	40.611.489.566
6. Financial incomes	21	VI.3	56.308.521.345	78.046.129.231	65.103.342.187	91.488.905.323
7. Financial expenses	22	VI.4	56.009.956.191	68.814.167.945	62.679.809.833	80.025.473.281
- Include: Interest expense	23		52.921.294.628	43.660.355.058	61.994.163.430	49.520.256.088
8. Selling expenses	24	VI.5	12.781.163.121	14.748.794.817	37.921.182.162	47.434.980.462
9. General & administrative expenses	25	VI.6	12.084.796.115	17.102.448.401	32.517.973.130	28.664.415.229
10. Net operating profit (30=20 + (21-22) - (24+25))	30		25.313.522.175	(40.260.611.313)	4.652.926.627	(24.024.474.083)
11. Other incomes	31	VI.7	750.318.539	15.854.501.658	9.147.090.276	46.465.359.896
12. Other expenses	32	VI.8	76.843.029	630.206.058	284.011.740	19.987.023.764
13. Other profit (40=31-32)	40		673.475.510	15.224.295.600	8.863.078.536	26.478.336.132
14. Gain/loss in associate or joint-venture companies	50		-	-		(376.521.098)
15. Profit before tax (50=30 + 40)	60		25.986.997.685	(25.036.315.713)	13.516.005.163	2.077.340.951
16. Current corporate income tax expenses	61		-	(1.168.809.042)	1.946.822.917	147.235.624
17. Deferred corporate income tax expenses	62		-	(55.508.084)	145.473.858	320.173.759
18. Profit after tax (60=50 - 51 - 52)	70		25.986.997.685	(23.811.998.587)	9.488.085.471	1.609.931.568
18.1 Minority interest			537.742.132	(529.775.680)	2.293.596.014	364.901.981
18.2 Profit after tax of parent company's shareholder			25.449.255.553	(23.282.222.907)	7.194.489.457	1.245.029.587
19. EPS (*)						

DIEN QUANG JOINT STOCK COMPANY
Add: 121-123-125 Ham Nghi Str., Nguyen Thai Binh Ward, District 1, HCM City

CONSOLIDATED CASH FLOW STATEMENT
Quarter 4/ 2009 (Indirect method)

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Profit before tax	01		13.516.005.163	2.077.340.951
2. Adjustment in accounts				
Fixed assets depreciation	02	V.12,V.13	26.195.976.369	25.096.382.110
Provisions	03	V.6,V.8	(6.760.000.000)	7.490.931.079
Unrealized foreign exchange difference loss/gain	04		-	(26.572.082.792)
Loss/gain from investment	05	VI.8	(1.621.515.721)	(2.132.919.545)
Interest expenses	06	VI.4	62.280.378.774	49.520.256.088
3. Operating profit before the changes of current capital	08		93.610.844.585	55.479.907.891
Changes in accounts receivable	09		(98.184.856.484)	208.461.989.850
Changes in inventories	10		36.421.648.187	(49.104.430.540)
Changes in trade payables (exclude interest payable, income tax payable)	11		(10.405.036.298)	32.630.097.030
Changes in prepaid expenses	12		5.550.057.611	1.463.255.484
Paid interest	13	VII.1	(12.893.835.676)	(27.580.817.041)
Paid corporate income tax	14	V.22	(737.492.025)	(7.972.730.590)
Other receivables	15		722.639.027	5.434.972.000
Other payables	16		(7.484.897.271)	(25.333.810.301)
Net cash provided by (used in) operating activities	20		6.599.071.656	193.478.433.782
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21	V.12,V.13,V.14	(11.809.813.161)	(66.839.753.372)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		-	20.732.050.767
3. Cash paid for lending or purchase debt tools of other companies	23		-	-
4. Withdrawal of lending or resale debt tools of other companies	24		-	-
5. Cash paid for joining capital in other companies	25	VII.2	(2.390.000.000)	(31.934.342.439)
6. Withdrawal of capital in other companies	26		32.571.054.082	360.000.000
7. Cash received from interest, dividend and distributed profit	27		8.278.912.000	1.322.625.089
Net cash used in investing activities	30		26.650.152.921	(76.359.419.955)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31	V.27	2.593.800.000	-
2. Cash paid to owners' equity, repurchase issued stock	32		-	(3.315.000.000)
3. Cash received from long-term and short-term borrowings	33	V.19,V.25	231.749.051.791	285.027.657.720
4. Cash paid to principal debt	34	V.19,V.25	(221.563.880.105)	(411.099.125.021)
5. Cash paid to financial lease debt	35		-	-
6. Dividend, profit paid for owners	36	V.27	(10.938.885.000)	(6.721.509.335)
Net cash (used in) provided by financing activities	40		1.840.086.686	(136.107.976.636)
Net cash during the period (50 = 20+30+40)	50		35.089.311.263	(18.988.962.809)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60	V.1	10.775.600.142	34.722.398.693
Influence of foreign exchange fluctuation	61		-	(4.957.835.742)
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70	V.1	45.864.911.405	10.775.600.142